

## Alternative Reporting Standard: Disclosure Guidelines for the Pink® Market

Federal and state securities laws require issuers to provide *current information* to the public markets. With a view to facilitating compliance with these laws, OTC Markets Group has created these Disclosure Guidelines ("Guidelines")<sup>1</sup> that set forth the disclosure obligations that make up the "Alternative Reporting Standard" for Pink companies. Companies on the Pink Market that do not make disclosure directly to the SEC (via EDGAR), a banking regulator, or a non-U.S. regulatory authority may provide disclosure under our "Alternative Reporting Standard." We use information provided by companies under these Guidelines to designate the appropriate tier in the Pink Market: Current Information or Limited Information.<sup>2</sup>

#### **Pink Current Information Tier**

To qualify for the Current Information Tier:

- Subscribe to the OTC Disclosure & News Service: To submit an application, visit <u>Gateway</u> to sign in or create a new account. Allow OTC Markets Group 2-4 weeks to process your application and provide authorized user credentials to OTCIQ.
- 2. Publish Initial Disclosure: Upload the following documents through OTCIQ:
  - Annual Report for the most recently completed fiscal year.
  - All Quarterly Reports for the Current Fiscal Year.

Annual or Quarterly Reports are composed of:

- Disclosure Statements: Disclosure information pursuant to these Guidelines for the applicable period.
   Available as a fillable form beginning on page 4 of these Guidelines.
- o *Financial Statements:* Qualifying Financial Statements in accordance with the Financial Statement Requirements specified in Item 9 of these Guidelines.

#### Qualifying Financial Statements include:

- o Audit Letter, if audited
- o Balance Sheet
- Statement of Income
- Statement of Cash Flows
- o Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Notes to Financial Statements

<sup>&</sup>lt;sup>1</sup> These Guidelines have been designed to encompass the "current information" requirements under state and federal securities laws, such as Rules 10b-5 and 15c2-11 of the Securities Exchange Act of 1934 ("Exchange Act") as well as Rule 144 of the Securities Act of 1933 ("Securities Act"), and state Blue Sky laws. However, these Guidelines have not been reviewed by the U.S. Securities and Exchange Commission or any state securities regulator. These Guidelines do not constitute legal advice, and OTC Markets Group makes no assurance that compliance with our disclosure requirements will satisfy any legal requirements. These Guidelines may be amended from time to time, in the sole and absolute discretion of OTC Markets Group, with or without notice.

<sup>&</sup>lt;sup>2</sup> OTC Markets Group may require companies with securities designated as "Caveat Emptor" or other compliance flags to make additional disclosures to qualify for the Pink Current Information tier.

- 3. **Publish Attorney Letter**: If financial statements are not audited by a PCAOB registered firm, companies must retain U.S. counsel to review their disclosure and provide a letter to OTC Markets Group with respect to adequate current information by providing the following:
  - <u>Attorney Letter Agreement:</u> The attorney for the company must submit a signed Attorney Letter Agreement according to the <u>Attorney Letter Agreement Instructions</u>.
  - <u>Attorney Letter:</u> After the attorney reviews the company's disclosure, publish the "Attorney Letter With Respect to Current Information" through OTCIQ. Attorney Letters must be in accordance with the <u>Attorney Letter Guidelines.</u>
- 4. Verify Profile: Verify the Company Profile through OTCIQ. This includes the complete list of current officers, directors, and service providers; outstanding shares; a business description; contact information; and the names of all company insiders and beneficial owners of 10% or more of the outstanding units or shares of any class of any equity security of the issuer.
- 5. OTC Markets Group Processing of Reports: Allow OTC Markets Group to process the posted documents (typically three to five business days) and provide any comments. Companies will only be evaluated for Current Information once all required documentation has been submitted. A new Attorney Letter is required upon amendment of any referenced report.
- 6. Ongoing Requirements: To qualify for Current Information on an ongoing basis, companies must:
  - Publish reports through OTCIQ on the following schedule:
    - o Quarterly Report within 45 days of the quarter end
    - o Annual Report within 90 days of the fiscal year end
    - o Attorney Letter within 120 days of the fiscal year end if financial statements are unaudited.
  - Maintain a Verified Profile. At least once every six months, review and verify the Company Profile through OTCIQ.
  - Maintain Transfer Agent Verified share data. If your transfer agent participates in the <u>Transfer Agent Verified</u>
     Shares Program, then your securities must have current share data verified by the transfer agent.
  - Maintain an Active standing in the Company's State of Incorporation.

#### **Pink Limited Information Tier**

Companies that do not meet the requirements of the Pink Current Information tier set forth above may still qualify for the Pink Limited Information Tier by meeting the following minimum disclosure requirements.

- 1. **Annual Financial Statements:** Publish one set of Qualifying Annual Financial Statements which cover the past 2 completed fiscal years, provided the most recently completed fiscal year is within the past 16 months.
- 2. **Verified Profile:** The Company must verify the Company Profile through OTCIQ, including, but not limited to, a complete list of officers, directors, and service providers; outstanding shares; a business description; contact information; and the name of all company insiders. "Company Insiders" shall include the beneficial owner of 10% or more of the outstanding units or shares of any class of any equity security of the issuer.
- Ongoing Requirements: To qualify for Limited Information on an ongoing basis, companies must:
  - Publish reports on the following schedule:
    - Annual Financial Statements as outlined in Item 9 within 120 days of the fiscal year end. Should a change in FYE occur, no more than 16 months may elapse from the fiscal year end of the prior Annual Financial Statement.
  - Review and Verify the Company's profile information through OTCIQ at least once every 12 months.

Maintain Transfer Agent Verified share data. If your transfer agent participates in the <u>Transfer Agent Verified</u>
 Shares Program, then your securities must have current share data verified by the transfer agent.

#### **Current Reporting of Material Corporate Events**

In addition to the disclosure requirements above, all companies on the Pink market are expected to promptly release to the public any news or information regarding corporate events that may be material to the issuer and its securities (including adverse information). Persons with knowledge of such events are considered to be in possession of material nonpublic information and may not buy or sell the issuer's securities until or unless such information is made public. If not included in the issuer's previous public disclosure documents, or if the material events occurs after the publication of such disclosure documents, the issuer shall publicly disclose such events by disseminating a news release <u>within four (4)</u> <u>business days</u> following their occurrence and posting such news release through an Integrated Newswire or the OTC Disclosure & News Service.<sup>3</sup>

Material corporate events may include:

- Changes to the company's shell status. Please refer to our FAQ on Shell Companies
- Changes in control of issuer
- Departure of directors or principal officers; election of directors; appointment of principal officers
- Entry into or termination of a material definitive agreement or material agreement not made in the ordinary course of business
- Completion of an acquisition or disposition of assets, including but not limited to merger transactions
- Creation of a direct financial obligation or an obligation under an off-balance sheet arrangement of an issuer
- Triggering events that accelerate or increase a direct or contingent financial obligation including any default or acceleration of an obligation or an obligation under an off-balance sheet arrangement
- Costs associated with exit or disposal activities including material write-offs and restructuring; Material
  impairments
- Unregistered sales of equity securities
- Material modification to rights of security holders
- Changes in issuer's certifying accountant
- · Non-reliance on previously issued financial statements or a related audit report or completed interim review
- Change in a company's fiscal year; Amendments to articles of incorporation or bylaws that were not previously disclosed in a proxy statement or other such disclosure statement.
- · Amendments to the issuer's code of ethics, or waiver of a provision of the code of ethics
- . Any changes to litigation the issuer may be involved in, or any new litigation surrounding the issuer
- Officer, director, or insider transactions in the issuer's securities
- Disclosure of investor relations, marketing, brand awareness, and stock promotion activities which might reasonably be expected to materially affect the market for its securities or otherwise deemed material by the issuer
- A company's bankruptcy or receivership
- Termination or reduction of a business relationship with a customer that constitutes a specified amount of the company's revenues
- Any material limitation, restriction, or prohibition, including the beginning and end of lock-out periods, regarding the company's employee benefits, retirement and stock ownership plan
- Earnings releases
- Other materially different information regarding key financial or operation trends from that set forth in periodic reports
- Other events the issuer determines to be material

<sup>&</sup>lt;sup>3</sup> "Integrated Newswire" shall mean a newswire service that is integrated with the OTC Disclosure & News Service and is included on OTC Markets Group's list of Integrated Newswires, as published on <a href="https://www.otcmarkets.com/corporate-services/ir-tools-services">https://www.otcmarkets.com/corporate-services/ir-tools-services</a>

300 Delaware Avenue, Suite 210 Wilmington, Delaware 19801

(877) 224-0217 gdvminc@gmail.com

SIC Code: 9995

### **Amended Annual Report**

For the period ending December 31, 2023 (the "Reporting Period")

#### **Outstanding Shares**

Shell Status

The number of shares outstanding of our Common Stock was:

December 31, 2023 as of 368,333,637

December 31, 2022 as of 368,333,637

Indicate by che	eck mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933,
Rule 12b-2 of t	he Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):
Voc.	No: ⊠

Yes: □	No: ⊠
Indicate by ched	ck mark whether the company's shell status has changed since the previous reporting period:
Yes: □	No: ⊠
Change in Con Indicate by chec Yes: □	trol ck mark whether a Change in Control⁴ of the company has occurred during this reporting period:  No: ⊠

<sup>&</sup>lt;sup>4</sup> "Change in Control" shall mean any events resulting in:

<sup>(</sup>i) Any "person" (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the "beneficial owner" (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company's then outstanding voting securities;

<sup>(</sup>ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company's assets;

<sup>(</sup>iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or

<sup>(</sup>iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

#### 1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

Global Developments Holdings, Inc. (September 20, 2018 to present)
Global Developments Inc. (May 30, 2006 to September 20, 2018)
Autobahn International, Inc. (inception to May 30, 2006)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

#### Delaware – active

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

#### **None**

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

On June 3, 2022, the Company's majority stockholder at the time, sold their 3,150,000,000 shares of the Company's common stock, as well as a demand note of up to \$50,000 due from the Company, both to the same third party, whom then became the Company's majority stockholder moving forward.

On October 13, 2022, the majority shareholder converted these 3,150,000,000 shares of common stock into 50 shares of series A preferred stock. Prior to this conversion the Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on November 1, 2022, which reduced the Authorized Common shares to 1,500,000,000 and Authorized Preferred Shares to 50

On February 21, 2023, Global Development Inc., and VeeMost Technologies LTD, an Ohio LLC, completed a merger. Prior to the merger, VeeMost Technologies LTD was a privately owned LLC, owned by Global Developments Inc.'s preferred shareholder. VeeMost Technologies LTD merged into Global Developments, Inc., with Global Developments Inc. becoming the surviving party. The consideration paid was 20 Series A preferred shares. Each preferred share converts at a rate of 200,000,000 common shares per share

The Company had also filed a certificate of amendment with the Delaware Secretary of State on March 28, 2023, which reduced the Authorized Common shares to 850,000,000.

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

Amended & Restated articles of Incorporation was filed on May 9, 2023.

On August 31, 2023, the company filed a certificate of amendment with the State of Delaware to change the name ffrom VeeMost Technologies Holdings, Inc. to VeeMost Technologies, Inc.

On September 5, the company filed a certificate of amendment for name change in the state of New York, changing the name of the company to VeeMost Technologies Inc

On September 5, the company filed a certificate of amendment for name change in the state of New Jersey, changing the name of the company to VeeMost Technologies Inc.

On September 5, the company filed a certificate of amendment for name change in the state of Texas, changing the name of the company to VeeMost Technologies Inc.

The address(es) of the issuer's principal executive office

300 Delaware Avenue, Suite 210 Wilmington, Delaware 19801

Address of the issuer's principal place of business:

: ⊠ Check if principal executive office and principal place of business are the same address:

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No:  $\boxtimes$  Yes:  $\square$  If Yes, provide additional details below:

NA

#### 2) Security Information

#### Transfer Agent

Name: Pacific Stock Transfer Company

Phone: 702-361-3033

Email: <u>info@pacificstocktransfer.com</u> Address: <u>6725 Via Austi Pkwy, Suite 300,</u>

Las Vegas, NV 89119

#### **Publicly Quoted or Traded Securities:**

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>GDVM</u>
Exact title and class of securities outstandin	g: <u>Common</u>
CUSIP:	<u>378974307</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	850,000,000 as of date: December 31, 2023
Total shares outstanding:	368,333,637 as of date: December 31, 2023
Total number of shareholders of record:	1,000 as of date: December 31, 2023
All additional class(es) of publicly quoted or	traded securities (if any):
Trading symbol:	
Exact title and class of securities outstandin CUSIP:	g:
Par or stated value:	
Total shares authorized:	as of date:
Total shares outstanding:	as of date:
Total number of shareholders of record:	as of date:
Trading symbol:	
Exact title and class of securities outstanding	g:
CUSIP:	5
Par or stated value:	<del></del>
Total shares authorized:	as of date:
Total shares outstanding:	as of date:
Total number of shareholders of record:	as of date:
Total Hamber of Shareholders of Tectora.	us of dute
Other classes of authorized or outstandi	ng equity securities that do not have a trading symbol:
	understanding of the share information for its other classes of authorized or I shares that do not have a trading symbol). Use the fields below to provide authorized or outstanding equity securities.
Exact title and class of the security: Set	ries A Preferred
<u></u>	<u>.000001</u>
	as of date: December 31, 2023
<u> </u>	as of date: December 31, 2023
Total number of shareholders of record: $\underline{1}$ $\underline{\imath}$	s of date: December 31, 2023
Trading symbol:	
Exact title and class of securities outstanding	g:

CUSIP:	
Par or stated value:	
Total shares authorized:	as of date:
Total shares outstanding:	as of date:
Total number of shareholders of record:	as of date:

#### Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

1. For common equity, describe any dividend, voting and preemption rights.

2. For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

The holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action. The Series A Preferred Stock shall not be entitled to any dividends in respect thereof, and shall not participate in any proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

- 3. Describe any other material rights of common or preferred stockholders.
- 4. Describe any material modifications to rights of holders of the company's securities that have occurred over the reporting period covered by this report.

The Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

#### 3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer's securities **in the past two completed fiscal years and any subsequent interim period**.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

### A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No:  $\square$  Yes:  $\square$  (If yes, you must complete the table below)

Shares Outstan	ding Opening Bala	ance:									
Date <u>12/31/2</u>	<u>020</u>		*Right-click the rows below and select "Insert" to add rows as needed.								
Common: : <u>4,114,387,836</u> Preferred:0											
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance ? (Yes/No)	Individual/ Entity Shares were issued to.  ***You must disclose the control person(s) for any entities listed.	Reason for share issuance (e.g. for cash or debt conversion) -OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exe mpti on or Regi strati on Type.		
8/26/2022	<u>Cancellatio</u> <u>n</u>	(525,000,00 <u>0)</u>	Common	N/A	N/A	AV1 Group Inc (Kevin Anderson)	N/A	Restricted	<u>4a1</u>		
9/23/2022	Cancellatio n	(71,054,199)	Common	N/A	N/A	Brian Edso	N/A	Restricted	<u>4a1</u>		
<u>10/13/202</u> <u>2</u>	Conversion of Common to Series A Preferred	(3,150,000,0 00)	Common	\$0.00 0001	N/A	Melvin Ejiogu	Conversion of Common to Series A Preferred	Restricted	<u>4a1</u>		
10/13/202 2	Conversion of Common	50	Series A Preferre d	\$0.00 0001	N/A	Melvin Ejiogu	Conversion of Common to	Restricted	<u>4a1</u>		

	to Series A Preferred				Series A Preferred	
Shares Outstanding on Date of This Report:						
Ending Balance:						
Date 12/30/20	O23 Common	: 368,333,637				
	Preferre	d: <u>50</u>				

**Example:** A company with a fiscal year end of December 31<sup>st</sup> 2023, in addressing this item for its Annual Report, would include any events that resulted in changes to any class of its outstanding shares from the period beginning on January 1, 2022 through December 31, 2023 pursuant to the tabular format above.

Use the space below to provide any additional details, including footnotes to the table above:

#### **B. Promissory and Convertible Notes**

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer's equity securities:

No: ☐ Yes: ☒ (If yes, you must complete the table below)

Date of Note Issuance	Outstanding Balance (\$)	Principal Amount at Issuance (\$)	Interest Accrued (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	Name of Noteholder.  *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)	
August 1, 2021	\$27,269	\$2,000	<u>-nil-</u>	<u>Deman</u> <u>d</u>	None	Melvin Ejiogu	<u>Loan</u>	

<sup>\*\*\*</sup>Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

Use the space below to provide any additional details, including footnotes to the table above:

#### 4) Issuer's Business, Products and Services

The purpose of this section is to provide a clear description of the issuer's current operations. Ensure that these descriptions are updated on the Company's Profile on <a href="https://www.OTCMarkets.com">www.OTCMarkets.com</a>.

A. Summarize the issuer's business operations (If the issuer does not have current operations, state "no operations")

Global Developments, Inc. is an emerging multi-brand global technology service provider providing solutions to government agencies, large corporations, and small businesses. From cloud services, cybersecurity, enterprise networking, collaboration, to datacenter services and solutions, our experience, along with our partnerships with

<sup>\*\*\*</sup>Control persons for any entities in the table above must be disclosed in the table or in a footnote here.

<u>leading technology companies such as Cisco, Dell, Palo Alto, and many others, allows us to provide expert-level</u> services and the best business outcomes for our clients.

B. List any subsidiaries, parent company, or affiliated companies.

VeeMost Technologies Holdings, Inc..

C. Describe the issuers' principal products or services.

See Item A above

#### 5) Issuer's Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

We currently maintain our executive offices at 300 Delaware Avenue, Suite 210, Wilmington, Delaware 19801. The space is provided rent free by our president Melvin Ejiogu.

#### 6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer's securities. If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

The goal of this section is to provide investors with a clear understanding of the identity of all the persons or entities that are involved in managing, controlling or advising the operations, business development and disclosure of the issuer, as well as the identity of any significant or beneficial owners.

Names of All Officers, Directors, and Control Persons	Affiliation with Company (e.g. Officer Title /Director/Owner of 5% or more)	Residential Address (City / State Only)	Number of shares owned	Share type/class	Ownership Percentage of Class Outstanding	Names of control person(s) if a corporate entity
<u>Melvin Ejiogu</u>	<u>Majority</u> <u>Stockholder,</u> <u>President</u>	South Amboy, NJ	<u>50</u>	<u>Series A</u> <u>Preferred</u>	100%	<u>Majority</u> <u>Stockholder</u>

Confirm that the information in this table matches your public company profile on <a href="www.OTCMarkets.com">www.OTCMarkets.com</a>. If any updates are needed to your public company profile, log in to <a href="www.OTCIQ.com">www.OTCIQ.com</a> to update your company profile.

#### 7) Legal/Disciplinary History

- A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, <u>in</u> the past 10 years:
  - 1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

#### None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person's involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

#### None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

#### None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a "yes" answer to part 3 above; or

#### None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person's involvement in any type of business or securities activities.

#### None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

#### None

B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

#### None

#### 8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: LASH WILCOX & GRACE PL 2202 WEST SHORE BLVD., STE, 200 Address 1: Address 2: **TAMPA**, FL33607 Phone: 813.639.4205 Email: kgrace@lashwilcoxandgrace.com Accountant or Auditor Name: **Robert Hymers** Pinnacle Tax Services, Inc Firm: Address 1: 520 S Grand Avenue, Ste 320 Address 2: Los Angeles, CA 90071 Phone: 877-224-0217 Email: robert@pinnacletaxandaccounting.com **Investor Relations** Name: Firm: Address 1: Address 2: Phone: Email: All other means of Investor Communication: X (Twitter): Discord: LinkedIn Facebook: [Other] Other Service Providers Provide the name of any other service provider(s) that that assisted, advised, prepared, or provided information with respect to this disclosure statement. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period. Name: Firm: Nature of Services:

Address 1: Address 2: Phone:

ail:	
Disclosure & Financia	I Information
This Disclosure Statement v	vas prepared by (name of individual):
Name: Title: Relationship to Issuer:	Melvin Ejiogu CEO/CFO Officer
The following financial state	ments were prepared in accordance with:
□ IFRS 図 U.S. GAAP	
The following financial state	ments were prepared by (name of individual):
Name: Title: Relationship to Issuer:	Melvin Ejiogu CEO/CFO Officer
	Disclosure & Financial This Disclosure Statement v Name: Title: Relationship to Issuer: The following financial state  IFRS  U.S. GAAP The following financial state Name: Title:

Describe the qualifications of the person or persons who prepared the financial statements: Melvin Ejiogu

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

#### **Financial Statement Requirements:**

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be "machine readable". Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

<sup>&</sup>lt;sup>5</sup> The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

#### 10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

#### I, Melvin Ejiogu certify that:

- 1. I have reviewed this Disclosure Statement for Global Developments Inc;
- Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
- Based on my knowledge, the financial statements, and other financial information included or incorporated by
  reference in this disclosure statement, fairly present in all material respects the financial condition, results of
  operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 1, 2024 [Date]

/s/ Melvin Ejiogu [CEO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

#### Principal Financial Officer:

- I, Melvin Ejiogu certify that:
  - 1. I have reviewed this Disclosure Statement for Global Developments Inc;
  - Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or
    omit to state a material fact necessary to make the statements made, in light of the circumstances under
    which such statements were made, not misleading with respect to the period covered by this disclosure
    statement; and
  - 3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

May 1, 2024 [Date]

/s/ Melvin Ejiogu [CFO's Signature]

(Digital Signatures should appear as "/s/ [OFFICER NAME]")

## GLOBAL DEVELOPMENTS HOLDINGS, INC. (FORMERLY GLOBAL DEVELOPMENTS, INC.) BALANCE SHEETS (unaudited)

	De	cember 31, 2023	De	2022
ASSETS				
Current Assets:				
Cash		106,399		-
Accounts Receivable		490,671		-
Related Party Payable/Advance/Note		15,000		
Total Current Assets		612,070		-
Other Assets				
Fixed Assets		289,524		-
Intangible Assets		967,000		-
Total Assets	\$	1,868,594	\$	
LIABILITIES & STOCKHOLDERS' DEFICIT				
Current Liabilities:				
Accounts Payable & Accrued Expenses		20,000		9,571
Credit Cards Payable		89,519		-
Related Party Payable/Advance/Note		-		27,269
Total Current and Other Liabilities		109,519		36,840
Total Liabilities		109,519		36,840
Stockholders' Deficit				
Series A Preferred Stock, \$0.000001 par value, 50 shares authorized,				
50 and 0 shares issued and outstanding at December 31, 2023 and				
December 31, 2022, respectively.	\$	-	\$	-
Common Stock, \$0.000001 par value, 1,500,000,000 shares				
authorized, 368,333,637 and 368,333,637 shares issued and				
outstanding at December 31, 2023 and December 31, 2023,		368		368
Additional Paid-In Capital		6,892,315		6,892,315
Net Loss/Accumulated Deficit		(5,133,608)		(6,929,523)
Total Stockholder's Deficit		1,759,075	<u>*</u>	(36,840)
TOTAL LIABILITIES AND STOCKHOLDER'S DEFICIT		1,868,594	\$	

# GLOBAL DEVELOPMENTS HOLDINGS, INC. (FORMERLY GLOBAL DEVELOPMENTS, INC.) STATEMENTS OF OPERATIONS (unaudited)

### For the Years Ended December 31.

	Decem	ber 31,	
	 2,023		2,022
Revenues	\$ 6,204,394	\$	-
Cost of Goods Sold	(3,260,473)		-
Gross Profit	 2,943,921		-
Expenses:			
General and Administratives	1,680,233		10,180
<b>Total Operating Expenses</b>	 1,680,233		10,180
Operating Loss	 1,263,687		(10,180)
Other Income (Expense)			
Other Misc Expense	(21,790)		_
Total Other Income (Expense)	 (21,790)		-
Net Income (Loss)	 1,241,897		(10,180)
Basic & Diluted Loss per Common Share	 0		(0)
Weighted Average Common Shares			
Outstanding	 368,333,637	3,2	230,663,546

## GLOBAL DEVELOPMENTS HOLDINGS, INC. (FORMERLY GLOBAL DEVELOPMENTS, INC.) STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT) For the Years December 31, 2023, 2022 and 2021 (unaudited)

	Common Stock		Series A Preferred Stock				Additional /	Accumulated	
	<u>Shares</u>	<u>Amount</u>	<u>Shares</u>		<u>Amount</u>	Pa	aid-in Capital	<u>Deficit</u>	<u>Total</u>
Balance, December 31, 2021	4,114,387,836 \$	411	-	\$	-	\$	6,892,272 \$	(6,919,343) \$	(26,660)
Cancellation of Stock Previously Issued	(596,054,199) \$	(596)	-	\$	-	\$	596 \$	- \$	-
Adjustment to par value to correct for prior incorrect par value used	- \$	3,703	-	\$	-	\$	(3,703) \$	- \$	-
Conversion of Common Stock to Series A Preferred Stock	(3,150,000,000) \$	(3,150)	50	\$	0	\$	3,150 \$	- \$	-
Net Loss (Unaudited)	- \$	-	-	\$	-	\$	- \$	(10,180) \$	(10,180)
Balance, December 31, 2022 (Unaudited)	368,333,637 \$	368	50	\$	0	\$	6,892,315 \$	(6,929,523) \$	(36,840)
Intercompany Consolidation Adjustments			-	\$	-		\$	554,018 \$	554,018
Net Loss (Unaudited)	- \$	-	-	\$	-	\$	- \$	1,241,897 \$	1,241,897
Balance, December 31, 2023 (Unaudited)	368,333,637 \$	368	50	\$	0	\$	6,892,315 \$	(5,133,608) \$	1,759,075

# GLOBAL DEVELOPMENTS HOLDINGS, INC. (FORMERLY GLOBAL DEVELOPMENTS, INC.) STATEMENTS OF CASH FLOWS (unaudited)

## For the Years Ended December 31,

	December 31,			
		2023		2022
Cash Flow From Operating Activities				
Net Income (Loss)	\$	1,241,897	\$	(10,180)
Intercompany Consolidation Adjustments		554,018		-
Adjustments to reconcile net loss to				
net cash used in operating activities:				
Increase in Accounts Receivable		(490,671)		-
Related Party Payable/Advance/Note		(42,269)		
Increase in Accounts Payable & Accrued Expenses		10,429		25
Increase in Credit Cards Payable		89,519		
Net Cash Used in Operating Activities		1,362,923		(10,155)
Cashflows From Investing Activities				
Fixed Assets		(289,524)		-
Intangible Assets		(967,000)		-
Net Cash Used in Investing Activities		(1,256,524)		-
Cashflows From Financing Activities				
Proceeds from Related Party Payable/Advance/Note		-		10,155
Net Cash Provided by Financing Activities				10,155
Net Increase(Decrease) in Cash		106,399		<del>-</del>
Cash at Beginning of Period				<u>-</u>
Cash at End of Period	\$	106,398.86	\$	

## Notes to Financial Statements For the Year Ended December 31, 2023 (unaudited)

#### 1. Nature of Business

#### **Business**

Global Developments Holdings, Inc., a Delaware corporation (the "Company," "we," "us," or "our"), was incorporated in Delaware on December 9, 2004 as Autobahn International, Inc., changed its name to Global Developments Inc. on May 30, 2016, and changed its name to Global Developments Holdings, Inc. on September 20, 2018. The Company sought to focus on equity and debt financing opportunities and business acquisitions. The Company had not had any significant operations since 2012, but has since became operational during 2022. The Company's business purpose formally before becoming operational, was to effect a merger, capital stock exchange, asset acquisition, stock purchase, reorganization, or similar business combination (the "Business Combination") with one or more target businesses. The Company has subsequently to this reporting period identified and merged with another entity, for more details regarding this merger, see footnote #5 regarding subsequent events. Global Developments, Inc. is an emerging multi-brand global technology service provider providing solutions to government agencies, large corporations, and small businesses. From cloud services, cybersecurity, enterprise networking, collaboration, to datacenter services and solutions, our experience, along with our partnerships with leading technology companies such as Cisco, Dell, Palo Alto, and many others, allows us to provide expert-level services and the best business outcomes for our clients.

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

Amended & Restated articles of Incorporation were filed on May 9, 2023.

On August 31, 2023, the company filed a certificate of amendment with the State of Delaware to change the name ffrom VeeMost Technologies Holdings, Inc. to VeeMost Technologies, Inc.

On September 5, the company filed a certificate of amendment for name change in the state of New York, changing the name of the company to VeeMost Technologies Inc.

**Notes to Financial Statements** 

For the Year Ended December 31, 2023

(unaudited)

On September 5, the company filed a certificate of amendment for name change in the state of New Jersey, changing the name of the company to VeeMost Technologies Inc.

On September 5, the company filed a certificate of amendment for name change in the state of Texas, changing the name of the company to VeeMost Technologies Inc.

Fiscal Year End

The Company has a December 31 year-end.

#### 2. Summary of Significant Accounting Policies

Basis of Presentation

The accompanying unaudited consolidated financial statements of the Company include the accounts of the Company and have been prepared in conformity with accounting principles generally accepted in the United States of America ("GAAP") for interim financial information. Certain information and footnote disclosures normally included in financial statements in accordance with GAAP have been condensed or eliminated. In management's opinion, the unaudited financial statements include all material adjustments, all of which are of a normal and recurring nature, necessary to present fairly the Company's financial position as of December 31, 2023, its operating results for the year ended December 31, 2023 and its cash flows for the year ended December 31, 2023. The unaudited financial statements should be read in conjunction with the audited financial statements included in the Company's Annual Report for the year ended December 31, 2022. Interim results are not necessarily indicative of the results that may be expected for an entire fiscal year.

Use of Estimates

The preparation of these financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

**Notes to Financial Statements** 

For the Year Ended December 31, 2023

(unaudited)

Cash and cash equivalents

The Company considers all highly liquid investments purchased with an original maturity of three months or less to be cash equivalents. As of December 31, 2023, and December 31, 2022, the Company held cash and cash equivalents of \$106,399 and \$0, respectively.

Accounts receivable

As of December 31, 2023, and December 31, 2022, the Company has accounts receivable of \$490,671 and \$0, respectively.

Accounts payable and accrued liabilities

Accounts payable and accrued liabilities of \$20,000 and \$9,571, as of December 31, 2023, and December 31, 2022, respectively and credit cards payable for December 31, 2023 is \$89,519 and December 31, 2022 is \$0, respectively, consists of accrued and unpaid transfer agent fees, and other various outstanding obligations to vendors.

Earnings (loss) per share

In accordance with FASB ASC 260, "Earnings Per Share", basic loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding during the period, without considering any dilutive items. Diluted net loss per share is computed by dividing net loss by the sum of the weighted average number of common shares outstanding and the potential number of any dilutive common shares outstanding during the period. Potentially dilutive securities consist of the incremental common stock issuable upon exercise of stock options and convertible notes. Potentially dilutive securities are excluded from the computation if their effect is anti-dilutive. There were no dilutive common shares as of December 31, 2023.

Income taxes

The Company complies with the accounting and reporting requirements of FASB ASC, 740, "Income Taxes," which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred

#### **Notes to Financial Statements**

#### For the Year Ended December 31, 2023

(unaudited)

income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts, based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

There were no unrecognized tax benefits as of December 31, 2023. FASB ASC 740 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than not to be sustained upon examination by taxing authorities. The Company recognizes accrued interest and penalties related to unrecognized tax benefits as income tax expense. No amounts were accrued for the payment of interest and penalties as of December 31, 2023. The Company is currently not aware of any issues under review that could result in significant payments, accruals or material deviation from its position. The Company is subject to income tax examinations by major taxing authorities since inception. The income tax provision was deemed to be immaterial for the period ended December 31, 2023.

#### Recent Accounting Pronouncements

Management does not believe that any recently issued, but not yet effective, accounting pronouncements, if currently adopted, would have a material effect on the Company's financial statements.

#### 3. Stockholders' Deficit

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

The Company is authorized to issue (i) 850,000,000 shares of common stock, par value \$0.000001 per share, of which 368,333,637 shares were issued and outstanding (and of which no shares are reserved for issuance pursuant to securities exercisable or exchangeable for, or convertible into, shares of common stock) as of June 30, 2023 and December 31, 2022, and (ii) 50 shares of preferred stock, par value \$0.000001 per share, of which 50 shares were issued and outstanding as of December 31, 2023 and December 31, 2022.

The Company did not issue any capital stock for the year ended December 31, 2023 and 2022.

#### **Notes to Financial Statements**

#### For the Year Ended December 31, 2023

(unaudited)

#### 4. Commitments and Related Party Transactions

On June 3, 2022, the Company's majority stockholder at the time, sold their 3,150,000,000 shares of the Company's common stock, as well as a demand note of up to \$50,000 due from the Company, both to the same third party, whom then became the Company's majority stockholder moving forward.

The Company's majority stockholder owned 3,150,000,000 shares of the Company's common stock, which at the time represented 76.56% of all shares of common stock issued and outstanding. However, on October 13, 2022, the majority shareholder converted these 3,150,000,000 shares of common stock into 50 shares of series A preferred stock. Prior to this conversion the Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on November 1, 2022, which reduced the Authorized Common shares to 1,500,000,000 and Authorized Preferred Shares to 50.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on March 28, 2023, which reduced the Authorized Common shares to 850,000,000.

The majority stockholder has agreed to loan the Company up to an aggregate of \$50,000 by the issuance of an unsecured promissory note to cover expenses of the Company. The loan is repayable upon demand. As of March 31, 2023, the Company has recorded \$27,269 in related party notes payable, which relates to transfer agent fees, accounting services, state franchise taxes, and OTC Markets fees.

The majority stockholder of the Company provides administrative services to the Company for office space and administrative services.

# Global Developments, Inc. Notes to Financial Statements For the Year Ended December 31, 2023 (unaudited)

#### 5. Subsequent Events

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined that no material subsequent events exist through the date of this filing apart from the following:

None noted.