

VeeMost Technologies Inc.

ANNUAL REPORT 2025



Secure Infrastructure. Engineered for Growth.

VeeMost Technologies Inc.

300 Delaware Avenue, Suite 210
Wilmington, Delaware 19801

(877) 862-0307

investorRelations@VeeMost.com

SIC Code: 9995

Annual Report

For the period ending December 31, 2025 (the “Reporting Period”)

Outstanding Shares

The number of shares outstanding of our Common Stock was:

December 31, 2025 as of 368,333,637

December 31, 2024 as of 368,333,637

Shell Status

Indicate by check mark whether the company is a shell company (as defined in Rule 405 of the Securities Act of 1933, Rule 12b-2 of the Exchange Act of 1934 and Rule 15c2-11 of the Exchange Act of 1934):

Yes: No:

Indicate by check mark whether the company’s shell status has changed since the previous reporting period:

Yes: No:

Change in Control

Indicate by check mark whether a Change in Control⁴ of the company has occurred during this reporting period:

Yes: No:

⁴ “Change in Control” shall mean any events resulting in:

- (i) Any “person” (as such term is used in Sections 13(d) and 14(d) of the Exchange Act) becoming the “beneficial owner” (as defined in Rule 13d-3 of the Exchange Act), directly or indirectly, of securities of the Company representing fifty percent (50%) or more of the total voting power represented by the Company’s then outstanding voting securities;
- (ii) The consummation of the sale or disposition by the Company of all or substantially all of the Company’s assets;
- (iii) A change in the composition of the Board occurring within a two (2)-year period, as a result of which fewer than a majority of the directors are directors immediately prior to such change; or
- (iv) The consummation of a merger or consolidation of the Company with any other corporation, other than a merger or consolidation which would result in the voting securities of the Company outstanding immediately prior thereto continuing to represent (either by remaining outstanding or by being converted into voting securities of the surviving entity or its parent) at least fifty percent (50%) of the total voting power represented by the voting securities of the Company or such surviving entity or its parent outstanding immediately after such merger or consolidation.

1) Name and address(es) of the issuer and its predecessors (if any)

In answering this item, provide the current name of the issuer and names used by predecessor entities, along with the dates of the name changes.

VeeMost Technologies Inc. (August 31, 2023)
VeeMost Technologies Holdings, Inc. (January 5, 2023 to present)
Global Developments Holdings, Inc. (September 20, 2018 to present)
Global Developments Inc. (May 30, 2006 to September 20, 2018)
Autobahn International, Inc. (inception to May 30, 2006)

The state of incorporation or registration of the issuer and of each of its predecessors (if any) during the past five years; Please also include the issuer's current standing in its state of incorporation (e.g. active, default, inactive):

Delaware – active

Describe any trading suspension or halt orders issued by the SEC or FINRA concerning the issuer or its predecessors since inception:

None

List any stock split, dividend, recapitalization, merger, acquisition, spin-off, or reorganization either currently anticipated or that occurred within the past 12 months:

None

The address(es) of the issuer's principal executive office

300 Delaware Avenue, Suite 210
Wilmington, Delaware 19801

Address of the issuer's principal place of business:

: *Check if principal executive office and principal place of business are the same address:*

Has the issuer or any of its predecessors been in bankruptcy, receivership, or any similar proceeding in the past five years?

No: Yes: If Yes, provide additional details below: NA

2) Security Information

Transfer Agent

Name: Pacific Stock Transfer Company
Phone: 702-361-3033
Email: info@pacificstocktransfer.com
Address: 6725 Via Austi Pkwy, Suite 300, Las Vegas, NV 89119

Publicly Quoted or Traded Securities:

The goal of this section is to provide a clear understanding of the share information for its publicly quoted or traded equity securities. Use the fields below to provide the information, as applicable, for all outstanding classes of securities that are publicly traded/quoted.

Trading symbol:	<u>VMST</u>
Exact title and class of securities outstanding:	<u>Common</u>
CUSIP:	<u>922462106</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	<u>850,000,000 as of date: December 31, 2025</u>
Total shares outstanding:	<u>368,333,637 as of date: December 31, 2025</u>
Total number of shareholders of record:	<u>1,000 as of date: December 31, 2025</u>

All additional class(es) of publicly quoted or traded securities (if any):

None

Other classes of authorized or outstanding equity securities that do not have a trading symbol:

The goal of this section is to provide a clear understanding of the share information for its other classes of authorized or outstanding equity securities (e.g., preferred shares that do not have a trading symbol). Use the fields below to provide the information, as applicable, for all other authorized or outstanding equity securities.

Exact title and class of the security:	<u>Series A Preferred Stock</u>
Par or stated value:	<u>\$0.000001</u>
Total shares authorized:	<u>50 as of date: December 31, 2025</u>
Total shares outstanding:	<u>50 as of date: December 31, 2025</u>
Total number of shareholders of record:	<u>1 as of date: December 31, 2025</u>

Security Description:

The goal of this section is to provide a clear understanding of the material rights and privileges of the securities issued by the company. Please provide the below information for each class of the company's equity securities, as applicable:

For common equity, describe any dividend, voting and preemption rights.

Common shares vote as one vote per common share. We have not paid dividends. We do not anticipate that we will pay any cash dividends to holders of our common stock in the foreseeable future. There are no preemption rights.

For preferred stock, describe the dividend, voting, conversion, and liquidation rights as well as redemption or sinking fund provisions.

Series A Preferred:

The holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action. The Series A Preferred Stock shall not be entitled to any dividends in respect thereof and shall not participate in any proceeds available to the Corporation's shareholders upon liquidation, dissolution, or winding up of the Corporation.

Describe any other material rights of common or preferred stockholders.

None

Describe any material modifications to rights of holders of the company’s securities that have occurred over the reporting period covered by this report.

The Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company’s certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

3) Issuance History

The goal of this section is to provide disclosure with respect to each event that resulted in any changes to the total shares outstanding of any class of the issuer’s securities in the past two completed fiscal years and any subsequent interim period.

Disclosure under this item shall include, in chronological order, all offerings and issuances of securities, including debt convertible into equity securities, whether private or public, and all shares, or any other securities or options to acquire such securities, issued for services. Using the tabular format below, please describe these events.

A. Changes to the Number of Outstanding Shares for the two most recently completed fiscal years and any subsequent period.

Indicate by check mark whether there were any changes to the number of outstanding shares within the past two completed fiscal years:

No: Yes: (If yes, you must complete the table below)

Shares Outstanding on Date of This Report:			*Right-click the rows below and select “Insert” to add rows as needed.						
Opening Balance:									
Date 12/31/2024	Common: 368,333,637								
	Preferred: 50								
Date of Transaction	Transaction type (e.g., new issuance, cancellation, shares returned to treasury)	Number of Shares Issued (or cancelled)	Class of Securities	Value of shares issued (\$/per share) at Issuance	Were the shares issued at a discount to market price at the time of issuance ? (Yes/No)	Individual/ Entity Shares were issued to.	Reason for share issuance (e.g. for cash or debt conversion) - OR- Nature of Services Provided	Restricted or Unrestricted as of this filing.	Exemption or Registration Type.
-	-	-	-	-	-	-	-	-	-

-	-	-	-	-	--	-	-	-	-
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Shares Outstanding on Date of This Report: <u>Ending Balance:</u> Date 12/31/2025 Common: 368,333,637 Preferred: <u>50</u>	
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B. Promissory and Convertible Notes

Indicate by check mark whether there are any outstanding promissory, convertible notes, convertible debentures, or any other debt instruments that may be converted into a class of the issuer’s equity securities:

No: Yes: (If yes, you must complete the table below)

Date of Note Issuance	Principal Amount at Issuance (\$)	Outstanding Balance (\$)	Maturity Date	Conversion Terms (e.g. pricing mechanism for determining conversion of instrument to shares)	# Shares Converted to Date	# of Potential Shares to be Issued Upon Conversion ⁵	Name of Noteholder. *** You must disclose the control person(s) for any entities listed.	Reason for Issuance (e.g. Loan, Services, etc.)

4) Issuer’s Business, Products and Services

The purpose of this section is to provide a clear description of the issuer’s current operations. Ensure that these descriptions are updated on the Company’s Profile on www.OTCMarkets.com.

A. Summarize the issuer’s business operations (If the issuer does not have current operations, state “no operations”)

VeeMost Technologies Inc. (the “Company,” “VeeMost,” “we,” “us,” or “our”) is a technology solutions provider delivering cybersecurity, cloud, networking, and managed services to enterprises, government agencies, and institutions.

The Company specializes in designing, implementing, and managing secure and scalable IT environments across commercial and public sector markets, including enterprise organizations, educational institutions, healthcare providers, and government entities. Through established partnerships with leading technology providers, including Cisco, Dell, Palo Alto Networks, Microsoft, and others, VeeMost delivers enterprise-grade infrastructure, security, and cloud solutions aligned with the operational and compliance requirements of its clients.

VeeMost is also a certified minority-owned business with the National Minority Supplier Development Council (NMSDC) and participates in government contracting programs, including E-Rate and SAM.gov, supporting its engagement in public sector opportunities.

In addition to its core services business, the Company operates an internal Innovation Hub dedicated to the research and development of proprietary software platforms. These platforms are intended to enhance operational efficiency, automate complex

⁵ The total number of shares that can be issued upon full conversion of the Outstanding Balance. The number should not factor any “blockers” or limitations on the percentage of outstanding shares that can be owned by the Noteholder at a particular time. For purposes of this calculation, please use the current market pricing (e.g. most recent closing price, bid, etc.) of the security if conversion is based on a variable market rate.

workflows, and support scalable revenue growth.

During the reporting period, the Company continued development of several internally developed platforms, including:

- **VeeStore / WebStore Platform** – an integrated procurement and fulfillment system designed to automate ordering, vendor deal registration, and product fulfillment through distribution partners, while providing customers with real-time visibility into order status and delivery
- **VeeBids Platform** – an internally developed system designed to identify, track, and manage bid opportunities, improving the Company’s ability to capture and execute revenue opportunities
- **Emerging Technology Initiatives** – early-stage development efforts, including blockchain-related initiatives, which are being advanced in alignment with capital availability and strategic priorities

Management believes these internally developed platforms represent a strategic investment in the Company’s long-term growth and are intended to support improved scalability, operational efficiency, and recurring revenue opportunities.

Revenue Generation

The Company generates revenue through multiple complementary streams across its services, product sales, and strategic initiatives:

- **Professional Services** – Consulting, engineering, and implementation services across cybersecurity, networking, and cloud infrastructure, serving enterprise, public sector, and institutional clients.
- **Managed Services** – Recurring revenue derived from ongoing IT support, monitoring, security management, and infrastructure lifecycle services.
- **Product Sales and Procurement** – Revenue generated from the resale of hardware, software, and licenses through strategic vendor partnerships, including Cisco, Dell, Palo Alto Networks, and Microsoft. This includes procurement facilitated through the Company’s internal platforms and vendor relationships.
- **Public Sector and Contract-Based Work** – Revenue derived from government and institutional engagements, including participation in programs such as E-Rate and other procurement initiatives.
- **Software and Platform Development (Emerging Revenue Stream)** – The Company is investing in internally developed platforms through its Innovation Hub. As these platforms mature and are deployed, management expects them to contribute to recurring revenue through software-enabled services and automation-driven workflows.

B. List any subsidiaries, parent company, or affiliated companies.

VeeMost Technologies Inc.

C. Describe the issuer’s principal products or services.

See Item A above

5) Issuer’s Facilities

The goal of this section is to provide investors with a clear understanding of all assets, properties or facilities owned, used or leased by the issuer and the extent in which the facilities are utilized.

In responding to this item, please clearly describe the assets, properties or facilities of the issuer. Describe the location of office space, data centers, principal plants, and other property of the issuer and describe the condition of the properties. Specify if the assets, properties, or facilities are owned or leased and the terms of their leases. If the issuer does not have complete ownership or control of the property, describe the limitations on the ownership.

We currently maintain our executive office at 300 Delaware Avenue, Suite 210, Wilmington, Delaware 19801.

6) All Officers, Directors, and Control Persons of the Company

Using the table below, please provide information, as of the period end date of this report, regarding all officers and directors of the company, or any person that performs a similar function, regardless of the number of shares they own.

In addition, list all individuals or entities controlling 5% or more of any class of the issuer’s securities.

If any insiders listed are corporate shareholders or entities, provide the name and address of the person(s) beneficially owning or controlling such corporate shareholders, or the name and contact information (City, State) of an individual representing the corporation or entity. Include Company Insiders who own any outstanding units or shares of any class of any equity security of the issuer.

Leadership Structure

Individual Name (First, Last) or Entity Name (Include names of control person(s) if a corporate entity)	Position/Company Affiliation (ex: CEO, 5% Control person)	City and State (Include Country if outside U.S.)	Number of Shares Owned (List common, preferred, warrants and options separately)	Class of Shares Owned	Percentage of Class of Shares Owned (undiluted)
<u>Melvin Ejiogu</u>	<u>Majority Stockholder, President</u>	<u>South Amboy, NJ</u>	<u>50</u>	<u>Series A Preferred</u>	<u>100%</u>

7) Legal/Disciplinary History

A. Identify and provide a brief explanation as to whether any of the persons or entities listed above in Section 6 have, in the past 10 years:

1. Been the subject of an indictment or conviction in a criminal proceeding or plea agreement or named as a defendant in a pending criminal proceeding (excluding minor traffic violations);

None

2. Been the subject of the entry of an order, judgment, or decree, not subsequently reversed, suspended or vacated, by a court of competent jurisdiction that permanently or temporarily enjoined, barred, suspended or otherwise limited such person’s involvement in any type of business, securities, commodities, financial- or investment-related, insurance or banking activities;

None

3. Been the subject of a finding, disciplinary order or judgment by a court of competent jurisdiction (in a civil action), the Securities and Exchange Commission, the Commodity Futures Trading Commission, a state securities regulator of a violation of federal or state securities or commodities law, or a foreign regulatory body or court, which finding or judgment has not been reversed, suspended, or vacated;

None

4. Named as a defendant or a respondent in a regulatory complaint or proceeding that could result in a “yes” answer to part 3 above; or

None

5. Been the subject of an order by a self-regulatory organization that permanently or temporarily barred, suspended, or otherwise limited such person’s involvement in any type of business or securities activities.

None

6. Been the subject of a U.S Postal Service false representation order, or a temporary restraining order, or preliminary injunction with respect to conduct alleged to have violated the false representation statute that applies to U.S mail.

None

- B. Describe briefly any material pending legal proceedings, other than ordinary routine litigation incidental to the business, to which the issuer or any of its subsidiaries is a party to or of which any of their property is the subject. Include the name of the court or agency in which the proceedings are pending, the date instituted, the principal parties thereto, a description of the factual basis alleged to underlie the proceeding and the relief sought. Include similar information as to any such proceedings known to be contemplated by governmental authorities.

None

8) Third Party Service Providers

Provide the name, address, telephone number and email address of each of the following outside providers. You may add additional space as needed.

Confirm that the information in this table matches your public company profile on www.OTCMarkets.com. If any updates are needed to your public company profile, update your company profile.

Securities Counsel (must include Counsel preparing Attorney Letters).

Name: LASH WILCOX & GRACEPL
Address 1: 2202WEST SHORE BLVD.,STE.200
Address 2: TAMPA, FL33607
Phone: 813.639.4205
Email: kgrace@lashwilcoxandgrace.com

Accountant or Auditor

Name: Robert Hymers
Firm: Pinnacle Tax Services, Inc
Address 1: 520 S Grand Avenue, Ste 320
Address 2: Los Angeles, CA 90071
Phone: 877-224-0217
Email: robert@pinnacletaxandaccounting.com

Investor Relations

Name: _____
Firm: _____
Address 1: _____
Address 2: _____

Phone: _____
Email: _____

All other means of Investor Communication:

X (Twitter): @VeeMost
Discord: _____
LinkedIn: _____
Facebook: @veeMost
[Other] _____

Other Service Providers

Provide the name of any other service provider(s) that **that assisted, advised, prepared, or provided information with respect to this disclosure statement**. This includes counsel, broker-dealer(s), advisor(s), consultant(s) or any entity/individual that provided assistance or services to the issuer during the reporting period.

Name: _____

Firm: _____
Nature of Services: _____
Address 1: _____
Address 2: _____
Phone: _____
Email: _____

9) Disclosure & Financial Information

A. This Disclosure Statement was prepared by (name of

individual): Name: **Melvin Ejiogu**
Title: **PRESIDENT/CFO**
Relationship to Issuer: **Officer**

B. The following financial statements were prepared in accordance with:

- IFRS
 U.S. GAAP

C. The following financial statements were prepared by (name of

individual): Name: **Melvin Ejiogu**
Title: **PRESIDENT/CFO**
Relationship to Issuer: **Officer**

Describe the qualifications of the person or persons who prepared the financial statements:⁵ **Melvin Ejiogu**

Provide the following qualifying financial statements:

- Audit letter, if audited;
- Balance Sheet;
- Statement of Income;
- Statement of Cash Flows;
- Statement of Retained Earnings (Statement of Changes in Stockholders' Equity)
- Financial Notes

Financial Statement Requirements:

- Financial statements must be published together with this disclosure statement as one document.
- Financial statements must be “machine readable”. Do not publish images/scans of financial statements.
- Financial statements must be presented with comparative financials against the prior FYE or period, as applicable.
- Financial statements must be prepared in accordance with U.S. GAAP or International Financial Reporting Standards (IFRS) but are not required to be audited.

⁵ The financial statements requested pursuant to this item must be prepared in accordance with US GAAP or IFRS and by persons with sufficient financial skills.

10) Issuer Certification

Principal Executive Officer:

The issuer shall include certifications by the chief executive officer and chief financial officer of the issuer (or any other persons with different titles but having the same responsibilities) in each Quarterly Report or Annual Report.

The certifications shall follow the format below:

I, Melvin Ejiogu certify that:

1. I have reviewed this Disclosure Statement for VeeMost Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2026

/s/ Melvin Ejiogu

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

Principal Financial Officer:

I, Melvin Ejiogu certify that:

1. I have reviewed this Disclosure Statement for VeeMost Technologies Inc;
2. Based on my knowledge, this disclosure statement does not contain any untrue statement of a material fact or omit to state a material fact necessary to make the statements made, in light of the circumstances under which such statements were made, not misleading with respect to the period covered by this disclosure statement; and
3. Based on my knowledge, the financial statements, and other financial information included or incorporated by reference in this disclosure statement, fairly present in all material respects the financial condition, results of operations and cash flows of the issuer as of, and for, the periods presented in this disclosure statement.

April 14, 2026

/s/ Melvin Ejiogu

(Digital Signatures should appear as “/s/ [OFFICER NAME]”)

VeeMost Technologies, Inc.
BALANCE SHEETS
(Unaudited)

	As of Years Ended	
	Decemeber 31, 2025	Decemeber 31, 2024
ASSETS		
Current Assets:		
Cash & Cash Equivalents	\$ 75,361	\$ 97,468
Accounts Receivable	132,045	464,616
	207,405	562,085
Fixed Assets	242,917	243,194
Intangible Assets	906,729	909,300
TOTAL ASSETS	\$ 1,357,051	\$ 1,714,578
 LIABILITIES & STOCKHOLDER'S EQUITY		
Current Liabilities:		
Accounts Payable & Accrued Expenses	\$ 3,838	\$ 11,277
Credit Cards Payable	-	91,316
Other current Liabilities	85,652	7,142
Total Current Liabilities	89,490	109,734
Loans & Borrowings	104,884	-
Total Liabilities	194,374	109,734
Stockholder's Equity (Deficit)		
Series A Preferred Stock, \$0.000001 par value, 50 shares authorized, 50 shares issued and outstanding at September 30, 2025 and December 31, 2024	368	368
Common Stock, \$0.000001 par value, 1,500,000,000 shares authorized, 368,333,637 issued and outstanding at September 30, 2025 and December 31, 2024	368	368
Additional Paid-In Capital	6,792,819	6,883,796
Accumulated Deficit	(5,630,510)	(5,279,320)
Total Stockholders' Equity	1,162,677	1,604,844
TOTAL LIABILITIES AND STOCKHOLDER'S EQUITY	\$ 1,357,051	\$ 1,714,578

The accompanying notes are an integral part of these unaudited financial statements

VeeMost Technologies, Inc.
STATEMENTS OF OPERATIONS
(Unaudited)

	<u>For the Years Ended</u>	
	<u>Decemeber 31,</u> <u>2025</u>	<u>Decemeber 31,</u> <u>2024</u>
Revenues	\$ 2,712,422	\$ 1,559,107
Cost of Goods Sold	(2,129,133)	(703,405)
Gross Profit	<u>583,290</u>	<u>855,702</u>
<u>Operating Expenses:</u>		
General and Administratives	550,311	867,589
Total Operating Expenses	<u>550,311</u>	<u>867,589</u>
Operating (Loss)/Income	<u>32,978</u>	<u>(11,887)</u>
Other Income (Expense)		
Interest Expense		
Changes in Fair Value of Derivatives	-	-
Other income	14,992	584
Other Misc Expense	(399,161)	(134,408)
Total Other Income (Expense)	<u>(384,169)</u>	<u>(133,825)</u>
Net Income (Loss)	<u><u>(351,191)</u></u>	<u><u>(145,712)</u></u>
Basic & Diluted Loss per Common Share	<u><u>-</u></u>	<u><u>-</u></u>
Weighted Average Common Shares	<u><u>368,333,637</u></u>	<u><u>368,333,637</u></u>

The accompanying notes are an integral part of these unaudited financial statements

V

VeeMost Technologies, Inc.
STATEMENT OF CHANGES IN STOCKHOLDERS' EQUITY (DEFICIT)
For the Years December 31, 2025, 2024 and 2023 (Unaudited)

	Common Stock		Series A Preferred Stock		Additional Paid-in Capital	Accumulated Deficit	Total
	Shares	Amount	Shares	Amount			
Balance, December 31, 2023 (Unaudited)	368,333,637	368	50	-	6,892,315	(5,133,608)	1,759,075
Net Loss (Unaudited)					(8,519)	(145,712)	(154,231)
Balance, December 31, 2024 (Unaudited)	368,333,637	368	50	-	6,883,796	(5,279,320)	1,604,844
Net Loss (Unaudited)					(90,977)	(351,191)	(442,168)
Balance, December 31, 2024 (Unaudited)	368,333,637	368	50	-	6,792,819	(5,630,510)	1,162,677

The accompanying notes are an integral part of these unaudited financial statements

VeeMost Technologies, Inc.
STATEMENTS OF CASH FLOWS
For the Years December 31, 2025 and 2024
(UNAUDITED)

	For the Years Ended	
	Decemeber 31, 2025	Decemeber 31, 2024
<u>Cash Flow From Operating Activities</u>		
Net Income (Loss)	\$ (351,191)	\$ (145,712)
Intercompany Consolidation Adjustments	-	-
Adjustments to reconcile net loss to net cash used in operating activities:		
Depreciation and Amortization	75,733	105,408
Decrease in Accounts Receivable	332,572	26,055
Related Party Payable/Advance/Note	65,586	16,402
Increase/Decrease in Accounts Payable & Accrued Expenses	(7,438)	(8,723)
Provision for tax	12,924	5,740
Increase/Decrease in Credit Cards Payable	(91,316)	1,797
<u>Net Cash Used in Operating Activities</u>	36,870	966
<u>Cashflows From Investing Activities</u>		
Fixed Assets	(17,756)	(1,378)
Intangible Assets	(55,128)	-
<u>Net Cash used in Investing Activities</u>	(72,884)	(1,378)
<u>Cashflows From Financing Activities</u>		
Additional paid in capital	(90,977)	(8,520)
Increase in long term business loans	104,884	
<u>Net Cash Provided by Financing Activities</u>	13,907	(8,520)
Net Increase(Decrease) in Cash	(22,107)	(8,931)
Cash at Beginning of Period	97,468	106,399
Cash at End of Period	\$ 75,361	\$ 97,468

The accompanying notes are an integral part of these unaudited financial statements

VeeMost Technologies, Inc.

NOTES TO UNAUDITED FINANCIAL STATEMENTS

NOTE 1 – ORGANIZATION AND DESCRIPTION OF BUSINESS

Corporate Changes

On December 9, 2004, the company was incorporated with the name AUTOBAHN International, INC. The company authorized a total number of 20,200,000,000 shares of which 20,000,000,000 was designated as common stock par value .0000001 per share, and 200,000,000 was designated preferred stock, par value \$.0000001 per share.

On June 07, 2005, the corporation AUTOBAHN International, INC merged with Caffè Diva Group, LTD an Oregon corporation, with AUTOBAHN International, INC as the surviving entity.

On September 20, 2005, the company authorized a 1-for-100 reverse stock split of the corporation's common stock. On May 30, 2006, the company name was changed to Global Developments Inc.

On December 14, 2006, the company filed a certificate of correction with the State of Delaware to amend the total number of authorized shares to 10,000,000 of common stock at \$0.001 per share.

On August 29, 2011, the company filed a certificate of amendment to change the authorized shares to 6,000,000,000 of common stock, and 200,000,000 of preferred shares.

On September 1, 2011, Global Developments, INC (BUYER) entered into an asset purchase agreement with AV1 Group, INC (Seller) "AVOP" and Dialtone ink, LLC, a New York limited liability company, a wholly owned subsidiary of the (SELLER) AV1 Group, INC. 500,000,000 shares of restricted common stock was issued for the purchase of all interest in the subsidiary.

On October 24, 2011, the company filed a certificate of amendment of certificate of incorporation to declare a 5% forward stock split. The recorded date for the split was November 02, 2011.

January 20, 2012: a share purchase agreement for 71,054,199 shares of restricted common stock was executed between Brian Edson (buyer), Global Developments (seller), and Dialtone LLC, a subsidiary of Global Developments, Inc.

January 20, 2012: a share purchase agreement to purchase 3,150,000,000 shares of common stock, par value \$0.0000001 was executed between Indie Energy Systems Company LLC, the buyer, and Global Developments Holdings, Inc, the seller.

On January 20, 2012, Indeglia & Carney went into an agreement with Indie Energy Systems Company, LLC, to transfer 3,150,000,000 shares of common stock to Indeglia & Carney. This was as a result of a foreclosure on the securities which were subject to a lien. Marc Indeglia became the majority shareholder.

On December 12, 2014, Marc Indeglia instructed the Transfer Agent, Pacific Stock Transfer Company to process the transfer of the 3,150,000,000 shares of Global Developments, Inc to Indeglia & Carney.

On September 20, 2018, the company name was changed to Global Developments Holdings, Inc.

September 16, 2021: Global Developments Holdings, INC filed annual reports with OTC Markets Group to regain compliance.

On June 03, 2022, under the terms of a private stock purchase agreement, 3,150,000,000 of restricted common stock, \$0.0000001 par value and all convertible notes/debt of the company were transferred from Marc Indeglia to Melvin Ejiogu. Melvin Ejiogu became the holder of approximately 76% of the voting rights of the issued and outstanding shares of the company on a fully diluted basis, hence becoming the controlling shareholder.

On August 24, 2022, under the terms of a private stock purchase agreement, 525,000,000 restricted shares of common stock of the company were transferred from Kevin Anderson of Omid Holdings, INC (Formerly AV1 Group, INC.) to Melvin Ejiogu representing 12.76% of all outstanding shares. After the transaction was consummated, these shares were cancelled and returned to the company treasury.

On October 20, 2022, the Company filed a certificate of Designation of Series A Preferred stock, to create 50 Series A Preferred stock with super voting rights. Melvin Ejiogu, the majority shareholder, converted his 3,150,000,000 shares of common stock into 50 shares of series A preferred stock.

On November 1, 2022, the Company filed a certificate of amendment with the Delaware Secretary of State, to reduce the Authorized Common shares to 1,500,000,000.

On February 21, 2023, Global Development Inc., and VeeMost Technologies LTD, an Ohio LLC, completed a merger. Prior to the merger, VeeMost Technologies LTD was a privately owned LLC, owned by Global Developments Inc.'s preferred shareholder. VeeMost Technologies LTD merged into Global Developments, Inc., with Global Developments Inc. becoming the surviving party.

On April 3, 2023, a Certificate of DESIGNATION was filed with the State of Delaware to reduce the total authorized shares to 850,000,050 (850,000,000 common stock and 50 preferred stocks.)

On January 5th, 2023, the company name was changed to VeeMost Technologies Holdings, Inc.

On August 31, 2023, the company name was changed to VeeMost Technologies Inc.

On April 15, 2025, FINRA approved the Company's name change from Global Developments Inc to VeeMost Technologies Inc, and a ticker symbol change from (OTC: GDVM) to (OTC: VMST).

Management's Discussion and Analysis of Financial Condition and Results of Operations

For the year ended December 31, 2025, the Company generated total income of approximately \$2.7 million, reflecting continued activity across product sales, services, managed services, and subscription-based offerings.

The Company reported a net loss of approximately \$351,000 for the year. Management notes that this result was primarily driven by non-cash expenses, including a significant asset write-down and amortization expense recognized during the period.

The Company generated positive cash flow from operating activities during the year, indicating that core operations remained active and cash-generative despite the reported net loss.

Management views 2025 as a period of operational execution, financial normalization, and continued investment in long-term strategic initiatives.

Results of Operations

Total income for the year was approximately \$2.7 million, derived from a combination of product sales, professional services, managed services, and subscription-based offerings.

Gross profit for the year was approximately \$583,000. Operating income prior to other income and expenses was approximately \$33,000, indicating that the Company's core operations were near breakeven on an operating basis.

The Company recorded a net loss of approximately \$351,000, primarily attributable to:

- A \$300,000 asset write-down, reflecting management's decision to reduce the carrying value of certain assets to better align with current commercialization expectations
- Approximately \$57,700 in amortization expense, representing non-cash allocation of previously capitalized assets

Management believes that recognizing these non-cash expenses enhances the reliability and transparency of the Company's financial statements.

Financial Condition

As of December 31, 2025, total assets were approximately \$1.36 million. The Company's asset base includes cash, accounts receivable, fixed assets, and internally developed software.

Accounts receivable totaled approximately \$132,000 at year-end and represented valid customer balances that were subsequently collected in 2026, supporting the quality of the receivable balance.

Internally developed software assets totaled approximately \$745,000. These assets represent investments in proprietary platforms developed through the Company's Innovation Hub.

Management believes these investments are strategically important and have the potential to contribute to future revenue growth and operational efficiencies.

Liquidity and Capital Resources

The Company generated positive cash flow from operating activities of approximately \$36,000 for the year. This indicates that the Company's core operations produced cash despite the reported net loss.

Cash at year-end totaled approximately \$75,000.

During the reporting period, the Company continued to rely on the majority shareholder support to fund operations and development initiatives. These obligations are reflected as shareholder loans on the balance sheet.

Management undertook actions during the reporting period to improve the presentation and accuracy of the Company's financial statements, including:

- Eliminating credit card balances from the balance sheet
- Reclassifying obligations into shareholder loan accounts
- Reducing opening balance equity to a nominal balance
- Addressing classification anomalies, including sales tax balances

Management believes these actions improved the clarity, consistency, and overall quality of the Company's financial reporting.

Strategic Technology Investment

The Company continued to invest in internally developed software platforms during 2025 as part of its long-term strategy to build scalable and technology-enabled revenue streams.

Subsequent to year-end, the Company utilized its VeeBids platform to generate approximately \$1.7 million in revenue in the 1st quarter of 2026. Management believes this subsequent performance supports the recoverability and strategic value of capitalized development costs associated with this platform.

The VeeStore platform remains under development and is intended to automate procurement workflows, streamline vendor interactions, and enable scalable digital commerce capabilities. The Company continues to refine the platform to ensure it meets enterprise-grade security, reliability, and performance standards prior to full-scale deployment. As part of this process, management elected to limit production exposure while enhancements are implemented, reflecting a disciplined and security-focused approach to product development.

Management expects these platforms to enhance the Company's ability to scale revenue, improve operational efficiency, and strengthen its competitive positioning.

Outlook

Management believes the Company is transitioning toward a more scalable, technology-enabled business model.

The Company intends to continue growing its core services and product sales business while advancing its internally developed platforms.

With improved financial structure, validated software investments, and continued demand for secure IT infrastructure solutions, management believes the Company is positioned for future growth.

Key Considerations & Risk Factors

VeeMost Technologies Inc. is focused on building a scalable, technology-enabled business while continuing to grow its core services operations. As with any growth-oriented company, certain considerations may impact the timing and extent of future performance. Management actively monitors these areas and continues to take steps to mitigate risk while advancing the Company's strategic objectives.

1. Development and Commercialization of Internal Platforms

The Company has invested in internally developed software platforms designed to improve operational efficiency and support future revenue growth. While certain platforms have begun to demonstrate commercial value, others remain in development. The timing and extent of full commercialization may vary based on market adoption, development progress, and capital availability.

2. Strategic Partnerships and Vendor Ecosystem

The Company works closely with key technology vendors and distribution partners. These relationships are an important component of the Company's service delivery and go-to-market strategy. Changes in vendor programs, pricing structures, or partnership terms could impact operations; however, management continues to maintain and expand its partner ecosystem to support long-term growth.

3. Capital and Growth Initiatives

The Company's growth strategy includes continued investment in technology development and expansion of its service offerings. As the Company scales, additional capital may be required to accelerate development initiatives and market expansion. Management continues to evaluate funding opportunities aligned with the Company's growth objectives.

4. Concentration in Development Assets

A portion of the Company's assets consists of internally developed software. These investments are intended to support long-term scalability and revenue generation. The realization of their full value is dependent on successful deployment, adoption, and execution. Management regularly evaluates these assets and adjusts strategy as needed.

5. Competitive Market Landscape

The Company operates in competitive markets, including IT services, cybersecurity, and cloud infrastructure. While larger competitors exist, the Company differentiates itself through specialized expertise, customer relationships, and its focus on integrated service and platform delivery.

6. Leadership and Organizational Growth

The Company's continued progress depends on its leadership and its ability to expand operational capabilities. As the Company grows, management intends to continue strengthening its organizational structure to support long-term scalability.

CEO Statement

The past year was a defining period for VeeMost Technologies.

In 2025, we made a deliberate decision to strengthen the foundation of the Company. We focused not only on generating revenue, but also on improving the quality of our financial reporting, aligning our balance sheet with economic reality, and investing in the systems that will support long-term growth.

While the Company reported a net loss for the year, this result was largely driven by non-cash adjustments that we believe were necessary to present a more accurate and transparent financial position. At the same time, our operations continued to generate positive cash flow, and our core business remained active and engaged in the market.

Most importantly, we continued to build.

Through our Innovation Hub, we have been developing proprietary platforms designed to improve how we operate and how we serve our customers. In 2026, we began to see the early results of that investment, with our VeeBids platform contributing meaningfully to revenue generation.

We believe this is only the beginning.

Our focus remains on execution, discipline, and long-term value creation. We are building a company that is not only capable of delivering services today, but one that can scale through technology, partnerships, and innovation.

We appreciate the continued patience and support of our shareholders, partners, and customers as we move into the next phase of growth.

Looking Ahead:

As we continue to scale our commercial efforts, VeeMost remains committed to building recurring revenue streams, expanding market presence in enterprise and public sector verticals, and bringing innovative platforms to market. Our lean operational structure, strong vendor relationships, and growing pipeline of proprietary technologies provide a strong foundation for long-term growth.

Fiscal Year End

The Company has a December 31 year-end.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Presentation

The accompanying unaudited consolidated financial statements of the Company include the accounts of the Company and have been prepared in conformity with accounting principles generally accepted in the United States of America (“GAAP”) for interim financial information. Certain information and footnote disclosures normally included in financial statements in accordance with GAAP have been condensed or eliminated. In management’s opinion, the unaudited financial statements include all material adjustments, all of which are of a normal and recurring nature, necessary to present fairly the Company’s financial position as of December 31, 2025, its operating results for the year ended December 31, 2025 and its cash flows for year ended December 31, 2025. The unaudited financial statements should be read in conjunction with the audited financial statements included in the Company’s Annual Report for the year ended December 31, 2024. Interim results are not necessarily indicative of the results that may be expected for an entire fiscal year.

Use of Estimates

The preparation of these financial statements require management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Cash and cash equivalents

The Company considers all highly liquid investments purchased with an original maturity of Nine months or less to be cash equivalents. As of December 31, 2025, and December 31, 2024, the Company held cash and cash equivalents of \$75,361 and \$97,468, respectively.

Accounts receivable

As of December 31, 2025, and December 31, 2024, the Company has accounts receivable of \$132,045 and \$464,616, respectively.

Accounts payable and accrued liabilities

Accounts payable of \$3,838 and \$11,277, as of December 31, 2025, and December 31, 2024, respectively and credit cards payables for December 31, 2025, and December 31, 2024, is Nil and \$91,316, respectively, consists of accrued and unpaid transfer agent fees, and other various outstanding obligations to vendors.

Earnings (loss) per share

In accordance with FASB ACS 260. “Earning Per Share”, basic loss per share is computed by dividing net loss applicable to common stockholders by the weighted average number of common shares outstanding during the period, without considering any dilutive items. Diluted net loss per share is computed by dividing net loss by the sum of the weighted average number of common shares outstanding and the potential number of any dilutive common shares outstanding during the period. Potentially dilutive securities consist of the incremental common stock issuable upon exercise of stock options and convertible notes. Potentially dilutive securities are excluded from the computation if their effect is anti-dilutive. There were no dilutive common shares as of December 31, 2025.

Income taxes

The Company complies with the accounting and reporting requirements of FASB ASC, 740, "Income Taxes," which requires an asset and liability approach to financial accounting and reporting for income taxes. Deferred income tax assets and liabilities are computed for differences between the financial statement and tax bases of assets and liabilities that will result in future taxable or deductible amounts, based on enacted tax laws and rates applicable to the periods in which the differences are expected to affect taxable income. Valuation allowances are established, when necessary, to reduce deferred tax assets to the amount expected to be realized.

There were no unrecognized tax benefits as of December 31, 2025. FASB ASC 740 prescribes a recognition threshold and a measurement attribute for the financial statement recognition and measurement of tax positions taken or expected to be taken in a tax return. For those benefits to be recognized, a tax position must be more-likely-than-not to be sustained upon examination by taxing authorities. The Company recognizes accrued interest and penalties related to unrecognized tax benefits as income tax expense. No amounts were accrued for the payment of interest and penalties as of December 31, 2025. The Company is currently not aware of any issues under review that could result in significant payments, accruals or material deviation from its position. The Company is subject to income tax examinations by major taxing authorities since inception. The income tax provision was deemed to be immaterial for the year ended December 31, 2025.

Recent Accounting Pronouncements

Management does not believe that any recently issued, but not yet effective, accounting pronouncements, if currently adopted, would have a material effect on the Company's financial statements.

NOTE 3 – STOCKHOLDER'S DEFICIT

A corrected Certificate of DESIGNATION which corrected a previously filed certificate of amendment reducing the total authorized shares to 850,000,050 was filed on April 3, 2023.

The Company is authorized to issue (i) 850,000,000 shares of common stock, par value \$0.000001 per share, of which 368,333,637 shares were issued and outstanding (and of which no shares are reserved for issuance pursuant to securities exercisable or exchangeable for, or convertible into, shares of common stock) as of December 31, 2025 and December 31, 2024, and (ii) 50 shares of preferred stock, par value \$0.000001 per share, of which 50 shares were issued and outstanding as of December 31, 2025 and December 31, 2024.

The Company did not issue any capital stock for the year ended December 31, 2025 and the year ended December 31, 2024.

NOTE 4 – COMMITMENTS AND RELATED PARTY TRANSACTIONS

On June 3, 2022, the Company's majority stockholder at the time, sold their 3,150,000,000 shares of the Company's common stock, as well as a demand note of up to \$50,000 due from the Company, both to the same third party, whom then became the Company's majority stockholder moving forward.

The Company's majority stockholder owned 3,150,000,000 shares of the Company's common stock, which at the time represented 76.56% of all shares of common stock issued and outstanding. However, on October 13, 2022, the majority shareholder converted these 3,150,000,000 shares of common stock into 50 shares of series A preferred stock. Prior to this conversion the Company had filed a certificate of Designation of Series A Preferred stock on October 20, 2022, to create 50 Series A Preferred stock with super voting rights. As detailed in the company's certificate of designation of the Series A Preferred stock filed with Delaware Secretary Of State, the holder of the Series A Preferred Stock votes together with the holders of other classes of Preferred Stock and its common stock, as a single class, and is entitled to 60% of all votes, entitled to vote at each meeting of stockholders of the company, and written actions of stockholders in lieu of meetings, and also all matters presented to the stock holders of the company for their consideration or action.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on November 1, 2022, which reduced the Authorized Common shares to 1,500,000,000 and Authorized Preferred Shares to 50.

The Company had also filed a certificate of amendment with the Delaware Secretary of State on March 28, 2023, which reduced the Authorized Common shares to 850,000,000.

The majority stockholder of the Company provides administrative services to the Company for office space and administrative services.

Note 5 - Subsequent Events

Management has evaluated subsequent events pursuant to the requirements of ASC Topic 855 and has determined that no material subsequent events exist through the date of this filing.